

## FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN

## VACUUM LEAF COLLECTION FUND

| FISCAL PROJECTIONS  | FY06<br>ESTIMATE   | FY07<br>RECOMMENDED | FY08<br>PROJECTION | FY09<br>PROJECTION | FY10<br>PROJECTION | FY11<br>PROJECTION | FY12<br>PROJECTION |
|---|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>ASSUMPTIONS</b>  |                    |                     |                    |                    |                    |                    |                    |
| Indirect Cost Rate  | 12.60%             | 12.76%              | 12.76%             | 12.76%             | 12.76%             | 12.76%             | 12.76%             |
| CPI (Fiscal Year)   | 3.7%               | 2.6%                | 2.6%               | 2.7%               | 2.7%               | 2.7%               | 2.7%               |
| Charge per single-family household                        | \$74.28            | \$76.92             | \$83.19            | \$82.47            | \$84.72            | \$89.93            | \$91.93            |
| Charge per multi-family unit                              | \$2.72             | \$2.96              | \$3.20             | \$3.18             | \$3.26             | \$3.46             | \$3.54             |
| Single-family households in leaf collection district      | 79,016             | 79,194              | 79,340             | 79,483             | 79,627             | 79,770             | 79,770             |
| Multi-family units in leaf collection district            | 38,095             | 38,181              | 38,251             | 38,320             | 38,389             | 38,459             | 38,459             |
| <b>BEGINNING CASH BALANCE</b>                             | <b>267,890</b>     | <b>239,070</b>      | <b>299,070</b>     | <b>359,070</b>     | <b>419,070</b>     | <b>479,070</b>     | <b>539,070</b>     |
| <b>REVENUES</b>   |                    |                     |                    |                    |                    |                    |                    |
| Charges For Services                                      | 5,991,950          | 6,204,620           | 6,722,580          | 6,676,800          | 6,871,030          | 7,306,770          | 7,469,050          |
| Miscellaneous   | 50,000             | 60,000              | 60,000             | 60,000             | 60,000             | 60,000             | 60,000             |
| <b>Subtotal Revenues</b>                                  | <b>6,041,950</b>   | <b>6,264,620</b>    | <b>6,782,580</b>   | <b>6,736,800</b>   | <b>6,931,030</b>   | <b>7,366,770</b>   | <b>7,529,050</b>   |
| <b>INTERFUND TRANSFERS (Net Non-CIP)</b>                  | <b>(1,227,010)</b> | <b>(1,224,930)</b>  | <b>(1,549,200)</b> | <b>(1,296,570)</b> | <b>(1,275,200)</b> | <b>(1,486,220)</b> | <b>(1,414,240)</b> |
| <b>TOTAL RESOURCES</b>                                    | <b>5,082,830</b>   | <b>5,278,760</b>    | <b>5,532,450</b>   | <b>5,799,300</b>   | <b>6,074,900</b>   | <b>6,359,620</b>   | <b>6,653,880</b>   |
| <b>PSP OPER. BUDGET APPROP/ EXP'S.</b>                    |                    |                     |                    |                    |                    |                    |                    |
| Operating Budget  | (4,843,760)        | (4,979,690)         | (5,173,380)        | (5,380,230)        | (5,595,830)        | (5,820,550)        | (6,054,810)        |
| <b>Subtotal PSP Oper Budget Approp / Exp's</b>            | <b>(4,843,760)</b> | <b>(4,979,690)</b>  | <b>(5,173,380)</b> | <b>(5,380,230)</b> | <b>(5,595,830)</b> | <b>(5,820,550)</b> | <b>(6,054,810)</b> |
| <b>TOTAL USE OF RESOURCES</b>                             | <b>(4,843,760)</b> | <b>(4,979,690)</b>  | <b>(5,173,380)</b> | <b>(5,380,230)</b> | <b>(5,595,830)</b> | <b>(5,820,550)</b> | <b>(6,054,810)</b> |
| <b>YEAR END CASH BALANCE</b>                              | <b>239,070</b>     | <b>299,070</b>      | <b>359,070</b>     | <b>419,070</b>     | <b>479,070</b>     | <b>539,070</b>     | <b>599,070</b>     |
| <b>END-OF-YEAR CASH BALANCE AS A PERCENT OF RESOURCES</b> | <b>4.7%</b>        | <b>5.7%</b>         | <b>6.5%</b>        | <b>7.2%</b>        | <b>7.9%</b>        | <b>8.5%</b>        | <b>9.0%</b>        |

## Assumptions:

1. Prior to FY04, the Vacuum Leaf Collection program was accounted for within the Solid Waste Disposal Sub-Fund. Beginning in FY04, this program's operations are accounted for within a separate sub-fund of the Solid Waste Enterprise Fund.
2. Leaf vacuuming charges are adjusted to achieve cost recovery.

## Notes:

1. The rates have been set to establish a fund balance of at least \$250,000 at the end of FY07, consistent with the fund balance policy developed in August 2004. In future years, rates will be adjusted annually to fund the approved service program and maintain the appropriate ending funding balance.
2. It is the Executive's intent to undertake a reconciliation of prior years' records to ensure that the costs of this program are properly allocated to this fund.